

BALANCE SHEET

At as 30 Sep 2010

Unit: VND

ASSETS		Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)		100		266,369,478,975	184,068,413,388
I. Cash and cash equivalents		110		33,637,848,494	42,357,493,216
1. Cash		111		33,637,848,494	42,357,493,216
2. Cash equivalents		112			
II. Short-term financial investments		120		30,920,410,463	30,000,000,000
1. Short-term investments		121		30,920,410,463	30,000,000,000
2. Provision for devaluation of short-term security investments		129			
III. Receivables		130		172,356,080,251	81,442,300,432
1. Trade accounts receivables		131		52,199,359,334	34,746,787,726
2. Advances to suppliers		132		93,961,916,942	12,806,320,536
3. Short-term internal receivables		133		183,778,753	
4. Receivable in accordance with contracts in progress		134		27,244,981,255	27,519,826,280
5. Other receivables		135		1,124,839,875	8,166,139,642
6. Provision for short-term bad receivables		139		(2,358,795,908)	(1,796,773,752)
IV. Inventories		140		26,999,838,429	29,054,747,902
1. Inventories		141		26,999,838,429	29,054,747,902
2. Provision for devaluation of inventories		149			
V. Other short-term assets		150		2,455,301,338	1,213,871,838
1. Short-term prepaid expenses		151		489,590,814	
2. VAT deductible		152			
3. Tax and accounts receivable from State budget		154		419,410,777	
4. Other short-term assets		158		1,546,299,747	1,213,871,838
B. LONG-TERM ASSETS (200=210+220+240+250+260)		200		211,250,973,037	36,167,230,426
I. Long-term receivables		210		-	-
1. Long-term receivables from customers		211			
2. Capital receivable from subsidiaries		212			
3. Long-term inter-company receivables		213			
4. Other long-term receivables		218			
5. Provision for long-term bad receivable (*)		219			
II. Fixed assets		220		121,476,976,212	33,445,691,491
1. Tangible fixed assets		221		44,692,725,698	27,508,824,226
- Historical cost		222		82,284,786,631	58,659,954,128
- Accumulated depreciation		223		(37,592,060,933)	(31,151,129,902)
2. Finance leases fixed assets		224		-	-
- Historical cost		225			
- Accumulated depreciation		226			
3. Intangible fixed assets		227		15,964,102,178	1,077,564,715
- Historical cost		228		16,244,034,715	1,077,564,715
- Accumulated depreciation		229		(279,932,537)	
4. Construction in progress expenses		230		60,820,148,336	4,859,302,550
III. Property investment		240		-	-
- Historical cost		241			
- Accumulated depreciation (*)		242			
IV. Long-term financial investments		250		80,500,000,000	-
1. Investment in subsidiaries		251			
2. Investment in joint-venture		252		80,500,000,000	
3. Other long-term investments		258			
4. Provision for devaluation of long-term finance investment		259			
V. Other long-term assets		260		9,273,996,825	2,721,538,935
1. Long-term prepaid expenses		261		7,561,496,089	2,125,156,910
2. Deferred income tax assets		262		1,712,500,736	596,382,025
3. Others		268			
VI. Goodwill		269		-	-
TOTAL ASSETS		270		477,620,452,012	220,235,643,814
CAPITAL SOURCE					
		Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)		300		242,170,089,164	133,720,907,264
I. Short-term liabilities		310		213,829,549,869	128,387,882,244
1. Short-term borrowing and debts		311		69,246,561,382	28,846,794,283
2. Trade accounts payable		312		20,047,072,843	54,205,744,684
3. Advances from customers		313		46,106,205,597	3,557,681,123
4. Taxes and liabilities to State budget		314		9,802,284,861	14,245,408,538
5. Payable to employees		315		56,048,917,933	4,915,113,735
6. Payable expenses		316		8,863,717,943	
7. Accounts payables		317			
8. Payable in accordance with contracts in progress		318			

9. Other short-term payables	319		3,714,789,310	22,617,139,881
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		28,340,539,295	5,333,025,020
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		28,195,118,811	5,001,883,900
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		145,420,484	331,141,120
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		235,450,362,848	86,514,736,550
I. Capital sources and funds	410		235,999,516,848	86,514,736,550
1. Paid-in capital	411		200,000,000,000	86,307,700,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		35,999,516,848	207,036,550
11. Capital for construction work	421			
II. Budget sources	430		(549,154,000)	-
2. Bonus and welfare fund	431		(549,154,000)	
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439			
TOTAL RESOURCES	440		477,620,452,012	220,235,643,814

Petroleum Equipment Assembly And Metal Structure Joint Stock Company.

INCOME STATEMENT

Quarter 3/ 2010

Unit: VND

Items	Code	Note	Quarter 3	
			Current year	Previous year
1	2	3	4	5
1. Sales	01		119,120,924,034	44,862,090,804
2. Deductions	02			
3. Net sales and services	10		119,120,924,034	44,862,090,804
4. Cost of goods sold	11		90,657,409,766	37,721,600,596
5. Gross profit	20		28,463,514,268	7,140,490,208
6. Financial income	21		1,084,248,126	183,590,154
7. Financial expenses	22		2,810,160,398	192,964,457
<i>Include: Interest expense</i>	23		2,810,160,398	192,964,457
8. Selling expenses	24			
9. General & administrative expenses	25		7,971,626,931	4,882,299,280
10. Net operating profit	30		18,765,975,065	2,248,816,625
11. Other income	31		50,500,000	160,620,454
12. Other expenses	32			89,726,289
13. Other profit	40		50,500,000	70,894,165
14. Profit or loss in joint venture	45			
15. Profit before tax (50=30 + 40)	50		18,816,475,065	2,319,710,790
16. Current corporate income tax expenses	51		4,704,118,766	289,963,849
17. Deferred corporate income tax expenses	52			
18. Profit after tax (60=50 - 51 - 52)	60		14,112,356,299	2,029,746,941
18.1 Profit after tax of minorities	61			
18.2 Profit after tax of the parent company's shareholders	62			
19. EPS (VND/share)	70			

CASH FLOW STATEMENT

Quarter 3/2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		18,816,475,065	2,319,710,790
2. Adjustment in accounts				
Fixed assets depreciation	02		3,226,854,508	1,727,952,348
Provisions	03			
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investments	05		(1,084,248,126)	(183,590,154)
Interest expenses	06		2,810,160,398	192,964,457
3. Operating profit before the changes of current capital	08		23,769,241,845	4,057,037,441
Changes in accounts receivable	09		(82,609,642,131)	22,453,254,180
Changes in inventories	10		13,720,583,821	(5,771,602,106)
Changes in trade payables	11		29,092,916,756	(24,376,328,163)
Changes in prepaid expenses	12		232,241,258	(16,873,659)
Paid interest	13		(2,810,160,398)	(192,964,457)
Paid corporate income tax	14		(5,480,680,250)	(850,468,262)
Other receivables	15			
Other payables	16		(231,154,000)	(83,091,000)
Net cash provided by (used in) operating activities	20		(24,316,653,099)	(4,781,036,026)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(8,111,272,700)	(2,072,042,497)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1,084,248,126	
Net cash used in investing activities	30		(7,027,024,574)	(2,072,042,497)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32		(80,500,000,000)	
3. Cash received from long-term and short-term borrowings	33		79,094,270,899	21,978,055,261
4. Cash paid to principal debt	34		(30,000,000,000)	(7,058,398,469)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		(31,405,729,101)	14,919,656,792
Net cash during the period	50		(62,749,406,774)	8,066,578,269
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		96,387,255,268	4,423,552,479
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		33,637,848,494	12,490,130,748